

## OLVEA publishes its new CSR report: OLVEAct Now!

For the third consecutive year, OLVEA publishes **OLVEAct Now**, its Corporate Social Responsibility (CSR) report, demonstrating the **company's transparency and daily involvement**. Today more than ever, OLVEA contributes to social and environmental issues and is **committed to taking concrete action for a fairer and more sustainable world**. The OLVEAct Now report presents some of the actions and initiatives carried out by the company to **accelerate its change** and **be a player in the environmental and social transition**.

### Over 90 years of expertise & sustainable innovation

OLVEA is a **family-owned Group** founded in Fécamp (Normandy) in 1929. Its initial activity was cod liver oil trading, closely linked to the activity of the fishing port of Fécamp, from where the Terre-Neuvas departed.

Today, the Group counts **12 subsidiaries** and a workforce of nearly **300 people worldwide**. The company has become one of the **leading suppliers of vegetable and fish oils** for nutrition and cosmetics. For nearly 15 years, OLVEA has chosen to develop **sustainable and fully integrated supply chains** in the countries of origin of its raw materials, in order to participate in their development and improve its environmental impact.

### OLVEA & CSR commitment

Since 2018 and the formalization of our **CSR approach and goals**, OLVEA has continued to pursue its commitment for a sustainable development and has set up new and even more ambitious goals for 2029: **OLVEA's 100th anniversary**. This new CSR strategy, OLVEAct Now 2029, aims to **carve a path towards driving positive changes** and provides guidelines to address evolving **current social and environmental challenges**.

Engaged with the **United Nations Global Compact**, OLVEA daily contributes to the achievement of the **UN Sustainable Development Goals** (SDGs). Through its activities and the various development funds it supports, the company actively participates in **16 of these 17 SDGs**. Awarded with the **Platinum Medal by EcoVadis**, OLVEA confirms its exemplary approach to CSR and ranks among the **top 1%** of the most committed and advanced companies.

« OLVEA strives for People and Nature »

### Key CSR indicators (OLVEA Group, 2021-2022)

The OLVEAct Now report focuses on the six themes of the OLVEA Group's CSR policy:

- 1) Governance:
  - **+190 hours dedicated to CSR** by the Executive Committee
- 2) Environment :
  - **88%** of our oils are delivered in **low-environmental impact packaging** (Bulk, IBC, cardboard boxes)
- 3) Local development:
  - **+4%** of OLVEA's net profit is **donated to charities and community projects**
- 4) Clients:
  - **-30% of clients' claims** in our reco-refinery
- 5) Economic performance:
  - **+8% of sales turnover** (despite the COVID-19 pandemic)
- 6) Working relations and conditions
  - **38%** of employees hired under **inclusive contracts**

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