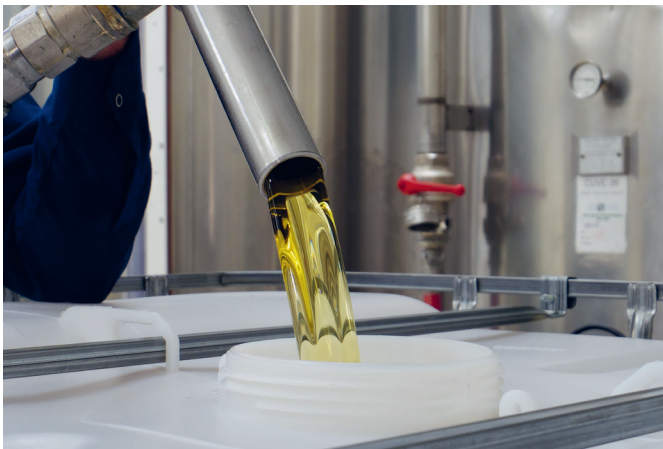


Striving for People & Nature



Corporate
Social
Responsibility

2023

PERFORMANCE REPORT



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Our President's message

Striving for People & Nature

2022 unfolded in a complex international and geopolitical context. In this **ever-changing environment**, our family-owned company stood out for its **ability to adapt with agility** in a volatile and uncertain world, thanks to our fully committed teams.

We are convinced that it is our corporate responsibility to place **economic performance** at the service of **environmental protection** and **human well-being**, while creating **value for society** as a whole.

At OLVEA, **collective action** lies at the heart of our Corporate Social Responsibility (CSR) approach. Our employees and partners play an essential role: thanks to their dedication, they drive our dynamism and **strengthen our ability to navigate while staying focused on our sustainability goals**.

The Group's vision in terms of social responsibility is expressed in our Ambition 2029 « **Striving for People and Nature** », through three pillars (People, Product, Planet), which represents a set of challenges for the next 6 years.

Given the urgency of the current climate situation, as highlighted by all the scientific reports, one of our priorities is to **accelerate the decarbonization of our activities**, not only within the scope of our own industrial tools, but also across our entire value chain. Improving our energy efficiency mobilized all our teams in France and Africa in 2022. We are now looking for solutions to accelerate the transformation of our activities, and in particular to **measure and reduce the CO2 emissions linked to our purchases**, with the involvement and support of our suppliers and customers.

We are proud to present our fourth **OLVEAct Now** report, which reflects our commitment to seeing **challenges as opportunities** for a more responsible world. This report highlights the **concrete and significant actions** we have undertaken, as well as the progress made over the past year.



Arnould Daudruy
President - OLVEA Group



Our values & key figures

« With over 90 years of expertise, offering our customers in nutrition and cosmetics quality oils from socially responsible and environmentally friendly supply chains. »

SUSTAINABILITY

Act together for a sustainable development and ensure the future for the next generations.

TRUST

Base our collaboration on trust.

DYNAMISM

Be a flexible and proactive company.

TEAM SPIRIT

Be an actor of our development with multicultural, happy and supportive teams.

INNOVATIVE

Dare ideas, creativity and entrepreneurship in order to anticipate our development.

PERFORMANCE

Cultivate excellence to serve our performance.



+90 years
of expertise and know-how (1929)



+300 employees
worldwide (14 nationalities)



+200M€
sales turnover



+50 000 tons
of oil sold



11 subsidiaries
worldwide (Africa, USA, Europe)



100% of our products
are natural and bio-based



4th generation
of the Daudruy family



Top 1%

of the most committed and high-performing companies in terms of CSR, awarded the **EcoVadis Platinum Medal** for the second year running!



Our certifications & commitments



Product certifications*



MARINE
INGREDIENTS
RESPONSIBLY
SUPPLIED



External recognitions



Commitments



Global
Shea
Alliance



Quality



*To find out more about our range of certified oils, please contact our dedicated sales teams.



OLVEA's contribution to the United Nations' UNSDGs



Member and signatory of the **United Nations Global Compact** since 2015, OLVEA contributes on a daily basis to achieving the **Sustainable Development Goals** (SDGs).

Through our activities, we have identified **4 priority SDGs**, aligned with the 3 fundamental pillars of the Group's CSR ambition - People, Product, Planet.



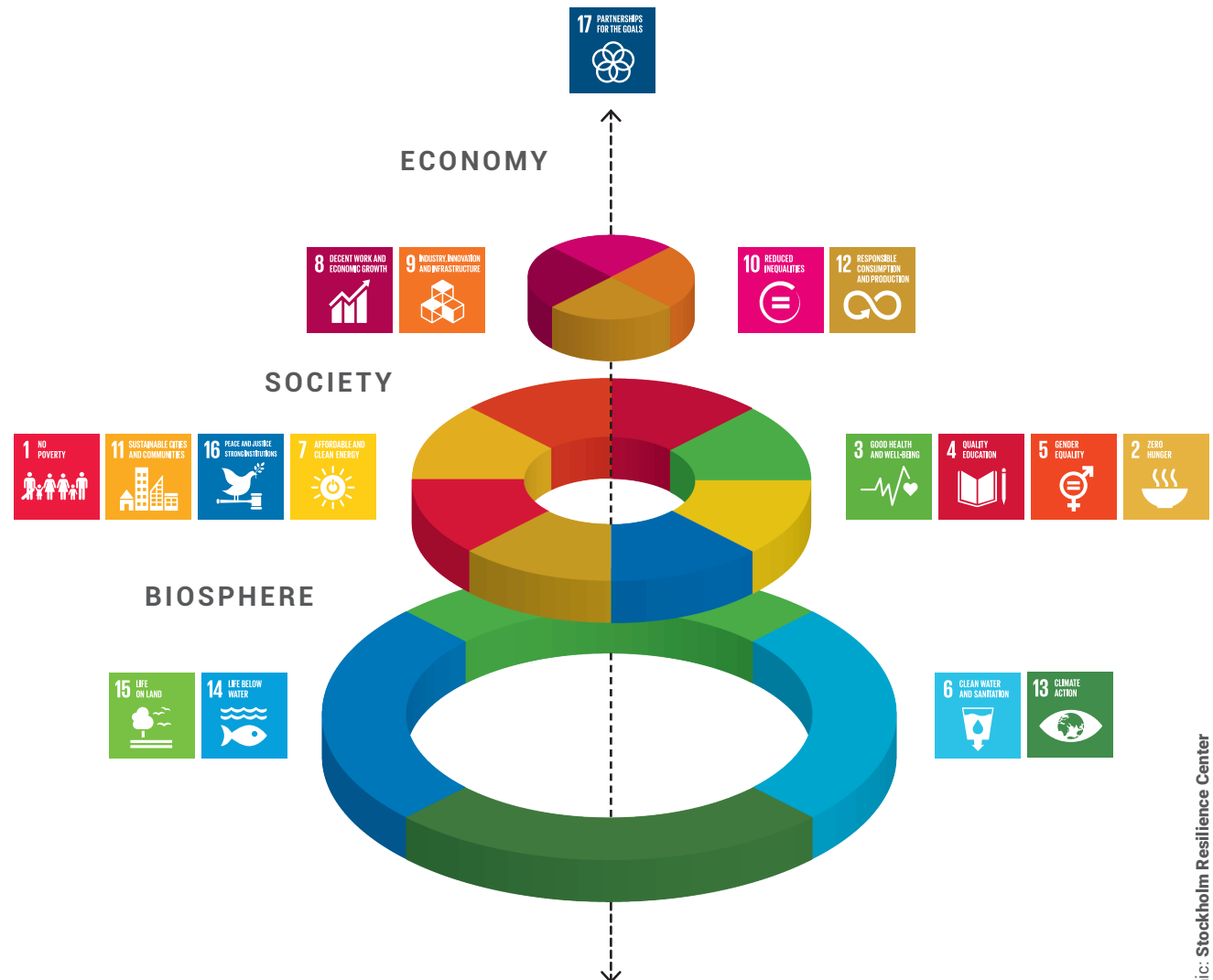
As part of our commitment to **preserving biodiversity**, OLVEA focuses in particular on **Terrestrial and Marine Life** (SDG 14 & 15).



The **fight against climate change** (SDG 13) is also a major priority for our Group. As such, we are committed to **aligning our activities within the boundaries of the planet**, in particular by preserving the biosphere.



Decent work and economic prosperity (SDG 8) is a priority SDG for OLVEA, which aims to **use its economic development as a lever for positive social and environmental impact**.



Our subsidiaries

in Africa



People

« Act locally to support men and women »



Product

« Shorten the distance from nature to clients »



Planet

« Contribute to achieving global carbon neutrality »

OLVEA Morocco - Agadir



+70 people
Charity MarocaVie



Omega-3-rich fish oils
Argan and hazelnut oils



Environmental impact assessment



OLVEA Burkina Faso - Bobo Dioulasso



+60 people
Solidarity microinsurance INES
Charity BurkinaVie



Shea butter and sesame seed oil
Digital & geolocalized traceability (MIS)



Biomass boiler using shea cakes
Solar panels



OLVEA Mauritania - Nouadhibou



+20 people
Charity MauritaVie



Omega-3-rich fish oils



Participation to a FIP
(Fisheries Improvement Project)
Environmental impact assesment
Solar-powered lighting



OLVEA Kenya - Nairobi



+10 people
First supplier's day event (supplier partnership launch)



Avocado and macadamia oils



Biomass boiler fueled by
macadamia shells





Our CSR performance 2023

Dashboard



People

« Engaging together for our ecosystems, territories and well-being »



75%

Of top management in our subsidiaries come from the local country



12€

Are donated by our Solidarity Fund* per ton of oil sold

**The Solidarity Fund gathers the funds raised by OLVEA Foundation, our local charities, the FIP in Mauritania and the Fair Trade Development Funds.*



Product

« Developing products and services with a positive impact »



71%

Of our oils come from responsible sources



Increase the proportion of our A-rated* suppliers

**We are currently strengthening our supplier empowerment policy in line with our new responsible purchasing policy. The proportion of A-rated suppliers will be communicated in our next report.*



Planet

« Contribute to planetary carbon neutrality, pollution reduction, and biodiversity preservation »



0.16 tons

Of CO2 per ton of oil sold (scope 1 & 2)

We are currently reviewing and adjusting our carbon footprint, with reliable data available for our Scope 1 & 2 emissions. Data collection and consolidation for our Scope 3 emissions are ongoing, along with the completion of environmental impact studies.



Industrial performance optimization

This indicator, currently being consolidated at Group level, measures the potential for improving our production yields: we innovate on a daily basis to optimize our industrial production, and thus reduce the pressure on natural resources.

Governance at OLVEA


OLVEA has taken a decisive step forward this year by defining its **2025 strategy**, which places **Corporate Social Responsibility (CSR) issues at the heart of our concerns**.

Simultaneously, the **CSR ambition for 2029** has been defined in collaboration with the members of the COMEX (Executive Committee) to ensure **consistency and alignment** of the company's management.

We have also **involved all our employees** in the implementation of our CSR policy, through **co-construction workshops**. On a day-to-day basis, a **dedicated team** oversees this action plan in collaboration with some fifteen action managers who actively contribute to the annual reporting.

This **global, participative approach is at the heart of our CSR approach**: it guarantees the strong implication of all our teams, and enables us to pursue a responsible and ambitious project for the future.

Contribution to SDG:
8. Decent work and economic growth



Co-building our CSR approach



June 2022

Publication of our OLVEAct'Now 2022 CSR performance report.

Lunch & Learn with employees.



September 2022

Presentation of the 2029 Ambition during an afterwork on the theme of CSR.



Sept. – Dec. 2022

Training of 100% of employees on the Climate Fresk, with time devoted to enriching the action plan.



December 2022

Creation of an "idea box" to collect suggestions and ideas from all employees.



March 2023

Annual consolidation of the CSR action plan (actions and indicators) with the various action managers.

Every month, we publish **CSR newsletters** to raise our employees' awareness of climate issues and best practices.

PILLAR 01 PEOPLE

“
Engaging together
for our ecosystems,
territories and
well-being
”

Our vision

The 1st pillar of OLVEA's CSR ambition, « People » focuses on men and women. We are committed to **promoting the well-being of our employees** as well as having a **positive social impact throughout our ecosystems and value chain**.

This **social conviction** is deeply rooted, and since 1929, we have been striving to contribute positively to the **development of all the territories** where we operate.



Contribution to SDGs:

5. Gender equality

8. Decent work and economic growth

10. Reduced inequality





Internal mobility at OLVEA

Empowering our employees

At OLVEA, internal mobility is a **reality in action**. We encourage mobility between entities and transitions to different positions within our Group, by providing **solid support and appropriate in-house training**.

We strive to create a **supportive environment for professional development**, offering our employees the chance to discover and explore new opportunities, strengthen their skills, and **contribute significantly to our collective success**.



Contribution to SDG:
8. Decent work and economic growth



“

I started my career in Burkina Faso in 2008, as a **Production Shift Operator**. For several years I took part in the **development of our plant**, working on the shea and sesame crushing lines. I also accompanied the **switch to our new plant** in 2016.

I then wanted to **move towards a position in the laboratory**, so OLVEA helped me follow **technical training courses** and acquire the necessary skills. Thanks to the **support of the Human Resources and Quality Departments**, I became a **Laboratory Technician** in 2018.

Today, I'm extremely proud to hold this **key position** within the laboratory. I highly recommend that you **pursue your goal with determination** and seek **internal support in order to succeed** in your own professional mobility.

Leopold D.
Laboratory technician

“



In 2001, I started at OLVEA as an **Assistant** providing support to various departments, including the vegetable oils sales. Then, I held the position of **Sales Representative** for 3 years. However, due to family reasons and my desire to spend more time in Fécamp and less time with clients, I became the **Sales Administration Manager** for the vegetable oils business unit.

In 2010, the vegetable oils division moved to the current headquarters site. Always seeking growth opportunities, I joined **production and supply**, gradually becoming **Operations Manager**.

In 2013, when I decided to **pursue further studies** in an engineering school (CESI), **OLVEA supported my project** by allowing me to attend classes in Toulouse on a monthly basis alongside my professional activities. This enabled me to work on my thesis related to SAP and successfully obtain my diploma in **Industrial Performance Management**.

After being involved in the creation of **our new eco-refining unit**, a new challenge began last September with my transition to **management control in connection with SAP**.

Céline V.
Management controller & IT project leader



OLVEA Foundation

Supporting projects in France and Africa

Established in 2007, the OLVEA Foundation promotes **public-interest initiatives** in the regions where the Group operates. In 2022, many **solidarity, environmental and educational projects** were launched. Some highlights include:

IN MAURITANIA



50 000 liters
of clean drinking water

were distributed,
benefiting **over 50**
Mauritanian families.



800
schoolbags

were provided to support
access to education.

IN BURKINA FASO



80
women
participated in
a **literacy campaign.**



IN FRANCE



Active support in the
fight against female and
male cancers by joining
initiatives such as the
Course la Rose (Rose
Race) and by initiating a
solidarity challenge for
the benefit of **the CerHom**
charity.

Contribution to SDGs:
1. No poverty
4. Quality education



The Odyssey of Hô

One of the flagship projects of 2022 was the creation of a **spectacular video-mapping projected on the famous cliffs of Fécamp** throughout the summer. Entitled « L'Odyssée d'Hô » (The Odyssey of Hô), this immersive experience around the imaginary world of tales invited to a reflection on **life experiences** and raised **awareness of environmental issues.**



Contribution to SDGs:
4. Quality education
17. Partnerships for the goals



They're talking about us!
Ouest France (July, 2022)



Actualité Nos parutions Régions Communes Sport Vidéos Programme TV Annonces

Accueil > Normandie > Fécamp

Cet été, la falaise de Fécamp devient l'écran monumental d'un film d'animation sur le climat

Pour alerter sur l'urgence climatique, le fonds de mécénat Olvea projette, chaque soir, une vidéo sur la plage de Fécamp, en Seine-Maritime. L'écran ? Les falaises, sur 400 mètres de long et 100 de haut.

Ouest-France
Twitter ORSOT
Publié le 02/07/2022 à 07h33





Inclusion at OLVEA

Fighting discrimination

At OLVEA, **diversity**, **equity**, and **inclusion** are essential elements of our corporate social responsibility and contribute to our collective success.

Each year, we monitor the **Professional Equality Index** and actively work towards achieving gender equality within our company. In 2022, our score reached **92/100***, reflecting our ongoing efforts in achieving gender parity.



92/100

Professional Equality Index score

**Among all companies that have published their index, the average score is 86%.*

Contribution to SDG:
5. Gender equality



Promoting professional integration

We attach great importance to opening the company's doors and to **offering employment opportunities to people who are isolated and excluded from the job market.**

This year, **we have hired 37% of vulnerable profiles in terms of employment**, including people with disabilities, immigrants, long-term unemployed, as well as young people and seniors.



37%

of our recruitments
involved vulnerable profiles
in terms of employment

In partnership with the **EFIP** (Professional Training and Inclusion Space) of Fécamp, we have invited local people undergoing career transition to visit our site, and to introduce them to a range of different jobs to **encourage their professional inclusion.**



Contribution to SDG:
4. Quality education



Fighting discrimination

As part of our **commitment against disability-related discrimination**, we strive to promote the inclusion of people with disabilities.

During the Christmas holidays, our teams joined forces in solidarity with **adults with disabilities from the APAEI** (Association of Parents and Friends of Disabled Children) by donating Christmas gift boxes.



Contribution to SDG:
10. Reduced inequality



PILLAR 02 PRODUCT

“
Developing products
and services with a
positive impact
”

Our vision

Key player at the heart of the value chain, **between raw materials suppliers and our customers**, OLVEA holds a decisive position with **two major challenges**.

The first challenge is to **ensure the safety and quality of our products**, which is paramount in both the nutrition and cosmetics sectors. This is essential to guarantee **customer satisfaction**, which remains our top priority.

The second challenge is to establish **close proximity with our suppliers** and build a strong relationship that allow us to **continuously improve the social and environmental performance of our products**. Together with our partners, we create a **sustainable and responsible value chain**.



Contribution to SDGs:
12. Responsible consumption and production
17. Partnerships for the Goals





Quality at OLVEA

From sources you can trust

Contribution to SDG:
12. Responsible consumption and production



To guarantee our customers **100% pure and natural oils**, free from any form of adulteration, we have implemented a **rigorous quality policy** based on the highest international standards. Our approach includes a **systematic control plan** with laboratory analyses at each stage of the product's life and a **contaminant monitoring plan** based on **in-depth risk analysis**.

Each of our plants is **equipped with an on-site laboratory**, and we continuously develop the **analytical expertise of our employees** through ongoing training.



+ 15 people
work in our
laboratories



Seminar: Quality strategy



A strategic seminar was organized in order to engage our teams in an **ambitious vision for 2025**, based on two fundamental principles:



To be known and recognized as a **trusted partner** by our clients.



To be known and recognized as an **expert in regulations, quality control, and health safety**.

This year, we have undertaken a major **digitization project** involving all our quality teams in France.

We have **digitized all the quality documentation** related to vegetable oils, reviewed our **archiving processes**, and implemented an **electronic validation system**. This project has enabled us to reduce the use of paper, limit our digital footprint and **improve our efficiency**.

This approach demonstrates our commitment to adopting **more environmentally responsible practices** while modernizing our processes.

Contribution to SDG:
3. Good health and well-being





Fair trade Development Funds' actions

OLVE'True™ Hazelnut (Hazelnut oil)

OLVEA offers its customers a range of **fair trade products** and supports many **social and environmental projects** through the Fair For Life Development Funds.

In 2022, OLVEA has added a new product to its **Fair For Life vegetable oils** portfolio: **OLVE'True™ Hazelnut Oil**, certified **fair trade** by Ecocert. With the development of this new supply chain, OLVEA contributes to more development projects, such as:

- ✓ The renovation of a **playground** for children.
- ✓ **Digital and coding training** for secondary school students.
- ✓ Distribution of **first aid kits** to hazelnut producers.
- ✓ Construction of a **social gathering center**.



Contribution to SDGs:

1. No poverty; 3. Good health and well-being;
4. Quality education; 17. Partnerships for the Goals



OLVEAct With Us
Calculate your contribution
to these projects!



Digital traceability Management Information System

Thanks to our **digital traceability tool** (MIS - Management Information System), launched in 2021, we have gained **in-depth knowledge of our sesame and shea supply chains** in Burkina Faso and have developed a **close relationship with our producers**.

This enables us to guarantee the **quality** and **security** of our supplies, **manage risks**, and strengthen the **trust** of our customers by providing them with complete **traceability**.



Contribution to SDGs:

9. Industry, innovation and infrastructure
12. Responsible consumption and production

OLVEA launches the OLVE'True™ oil range

Shorten the distance from Nature to Brands

OLVE'True™ brings together our **pure and natural vegetable oils** with **monitored industrial processes, quality and traceability**.

The oils included in the OLVE'True™ range come from **OLVEA's integrated supply chains**, which promote responsible use of natural resources and the development of social inclusion.

- **OLVE'True™ Shea**
Shea butter
- **OLVE'True™ Sesame**
Sesame seed oil
- **OLVE'True™ Argan**
Argan oil
- **OLVE'True™ Hazelnut**
Hazelnut oil
- **OLVE'True™ Avocado**
Avocado oil
- **OLVE'True™ Macadamia**
Macadamia nut oil



Contribution to SDG :
12. Responsible consumption and production



They're talking about us!
Little Book of Natural Ingredients
Personal Care Magazine (March, 2023)

00 COMPANY PROFILE

OLVEA VEGETABLE OILS

OLVEA LAUNCHED THE OLVE'TRUE™ OILS TO SHORTEN THE DISTANCE FROM NATURE TO BRANDS. OLVE' TRUE™ OILS ARE PURE AND MONITORED INDUSTRIAL PROCESSES, QUALITY AND TRACEABILITY. OLVE' TRUE™ OILS ARE PURE AND MONITORED INDUSTRIAL PROCESSES, QUALITY AND TRACEABILITY. OLVE' TRUE™ OILS ARE PURE AND MONITORED INDUSTRIAL PROCESSES, QUALITY AND TRACEABILITY.

FORMULATIONS

DEEP HYDRATION BODY LOTION WITH NATURAL AND UPCYCLED OILS

Ingredient	Quantity
Water	60.00%
Glycerin	1.00%
Shea Butter	1.00%
Argan Oil	1.00%
Macadamia Nut Oil	1.00%
Avocado Oil	1.00%
Hazelnut Oil	1.00%
Sesame Oil	1.00%
Shea Butter	1.00%
Argan Oil	1.00%
Macadamia Nut Oil	1.00%
Avocado Oil	1.00%
Hazelnut Oil	1.00%
Sesame Oil	1.00%

NATURAL UP CYCLED NOURISHING OIL

Ingredient	Quantity
Water	60.00%
Glycerin	1.00%
Shea Butter	1.00%
Argan Oil	1.00%
Macadamia Nut Oil	1.00%
Avocado Oil	1.00%
Hazelnut Oil	1.00%
Sesame Oil	1.00%
Shea Butter	1.00%
Argan Oil	1.00%
Macadamia Nut Oil	1.00%
Avocado Oil	1.00%
Hazelnut Oil	1.00%
Sesame Oil	1.00%

FORMULATIONS

SOS MOISTURE MASK

Ingredient	Quantity
Water	60.00%
Glycerin	1.00%
Shea Butter	1.00%
Argan Oil	1.00%
Macadamia Nut Oil	1.00%
Avocado Oil	1.00%
Hazelnut Oil	1.00%
Sesame Oil	1.00%
Shea Butter	1.00%
Argan Oil	1.00%
Macadamia Nut Oil	1.00%
Avocado Oil	1.00%
Hazelnut Oil	1.00%
Sesame Oil	1.00%

Embank with us to Kenya and discover OLVE' True™ Avocado & OLVE' True™ Macadamia oils!

UPCYCLING
Diminishing waste
promotes & de-carbonates
Macadamia oils

100% PURE & NATURAL
COSMOS Approved
ISO 14001 Standard

ZERO-WASTE
By products revalorization
into energy &
animal nutrition

NATURAL RESOURCES
STEWARDSHIP
Clean processing
Circular economy

TRUE INCLUSIVE
TRADE
Local human capital
development

TRUE RESPONSIBLE
SOURCING
Integrated Supply Chain
Transparency & Traceability

Join the OLVE' True™ Experience :
Shorten the distance from Nature to Brands

OLVEA | From nature you can trust | olivea-vegetable-oils.com | info-reg@olivea.com





2029 Ambition

Commitments & perspectives

OLVEA guarantees a high level of **transparency**, **traceability**, and **quality** thanks to our proximity with our **integrated supply chains** and the **trust-based relationships** we have built with our suppliers over the years.



Supply oils from responsible sources

From sources you can trust

As part of its Ambition 2029 "Striving for People and Nature", OLVEA is committed to **reinforcing this commitment**, in line with our promise to supply our customers with responsibly sourced oils: « **From sources you can trust** ».



Increase the proportion of responsible purchasing And improve our suppliers' practices

Accordingly, **the Group's responsible purchasing policies** are currently being updated to meet the new expectations of our stakeholders and **enhance our sustainability requirements** towards our suppliers.

Our goal is to **increase the proportion of responsible purchasing, while improving the environmental and social practices of our suppliers**. To help them in this endeavor, we work closely with OLVEA's Quality and Operations departments to develop a comprehensive monitoring and evaluation program called « **Partner with OLVEA** ».

In Mauritania in 2022, this approach led to the launch of a **Supplier Empowerment Program**, including audits already carried out with 42% of our local suppliers, the **promotion of good sanitary and environmental practices**, and targeted training on **regulatory issues**.



Contribution to SDG:
17. Partnerships for the Goals





PILLAR 03 PLANET

“

Contribute to planetary carbon neutrality, pollution reduction and biodiversity preservation

”

Our vision

The past year has been punctuated by **several extreme events**, including exceptional droughts, reminding us of the **urgent need to take action** against climate change, preserve **natural resources**, protect **biodiversity**, and provide a sustainable future for coming generations.

Aware of the **urgent challenges** our planet is facing, OLVEA is committed to taking **concrete measures** to reduce its carbon footprint and adopt environmentally-friendly practices.

The **historic agreements concluded during COP 15** in 2022 have strengthened our **determination to act for biodiversity**, and the **reports published by the IPCC** in the same year also encourages us to **accelerate our decarbonization efforts**.



Contribution to SDGs:
13. Climate action
14. Life below water
15. Life on land





OLVEAct for the Climate



As part of our climate commitment, we have been **calculating the Group's Carbon Footprint** since 2016 to identify and monitor our main sources of greenhouse gas emissions.

Our annual **assessment by the CDP** (Carbon Disclosure Program) has awarded us a B- rating, which is higher than the overall average of assessed companies, reflecting our transparency and performance in terms of climate.



Contribution to SDG:
13. Climate action

In 2022, we have **strengthened our methodology** and automatized our data collection by using the Carbo platform.

Thanks to this **collaborative tool**, all our employees worldwide are actively involved in data collection!



2022 CARBON FOOTPRINT

This certificate is awarded to OLVEA



PURCHASING & SUPPORT	OFFICES	OPERATIONS
95%	4%	1%
TRAVELS	DIGITAL PRACTICES	OTHERS
<1%	<1%	0%

Last year, our emissions amounted to **0.16 tons of CO2 per ton of oil sold**, for scopes 1 & 2.



0.16 tons
of CO2 per ton of oil sold

Improve our industrial energy performance

To **reduce these emissions** generated by our direct activities, we have carried out an **energy audit** and a **decarbonization study**, which have led to the development of an **energy-saving action plan**: equipment changes, process optimization, etc.

Our teams are dedicated to improving our industrial energy performance on a daily basis!



Contribution to SDG :
6. Clean water and sanitation

The indirect emissions (scope 3) of our activities are currently being consolidated in order to obtain the most reliable data possible, but we already know that **most of our environmental impact comes from our purchases of raw materials**, which accounts for over 95% of our carbon footprint.

Therefore, **working with our entire value chain**, and particularly upstream of our activities, will be a priority for OLVEA to **reduce the carbon emissions associated to our products**.



Environmental impact studies of our products

In 2020, we carried out a **life cycle analysis of our shea butter** in partnership with CIRAD (French agricultural research centre), and we have pursued this approach to measure our **environmental impact**, by including **our Omega-3-rich oils** in 2022.

These results will then enable us to **act in a targeted and effective way** to improve our environmental footprint in partnership with our customers and suppliers.

OLVEAct for the Biodiversity

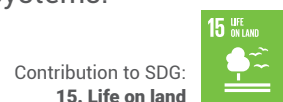
OLVEA is **committed to biodiversity preservation** in all of its activities. We have undertaken a series of projects to help us preserve the **environment** and **biological diversity**.

Supporting our suppliers

Within our supply chains, we are committed to **supporting our suppliers** in implementing good agricultural practices:

In the **olive oil supply chain**, we work in partnership with the Skoura and Ouarzazate cooperatives in Morocco, which manage their plots according to **agro-ecology principles**.

This **environmentally-friendly approach** promotes biodiversity and contributes to the preservation of local ecosystems.



In our Shea and Sesame supply chains, our **digital traceability tool** (MIS - Management Information System) helps us prepare and obtain the **organic certification**.

The computer analysis of the agricultural practices and yields of over 2,400 sesame producers in 2022 allowed us to target training to good agricultural practices, thereby improving both yields per hectare and the income generated from the sale of certified products. This year, over 80 people were trained to use our MIS.


+ 80
producers trained



Contribution to SDGs:
1. No poverty
4. Quality education
15. Life on land

Evaluate natural resources

Preserving biodiversity requires **assessing the impacts of pressures on natural resources** in order to undertake measures to control and reduce them:

In Mauritania, we collaborate with the **FIP** (Fisheries Improvement Project), which includes a **team of researchers and scientists** responsible for measuring and monitoring fish stocks through dedicated equipment. This preliminary work guides the setting of quotas by local authorities.

All fisheries involved in the FIP aim to obtain **MarinTrust certification** by undergoing an **annual audit** that attests to **control of fish species caught** in compliance with quotas, and thus reinforces the **protection of fishery resources**.

Contribution to SDG :
14. Life below water



Planting and reforestation projects

Finally, we are strongly involved in **tree-planting projects** in partnership with local biodiversity protection organizations:



In **Normandy**, we have collaborated with the **Carbolocal** association and planted a **linear kilometer of hedgerows** on a local farmer's land to restore Normandy's bocage, a genuine refuge for biodiversity.



Contribution to SDGs:
15. Life on land
17. Partnerships for the Goals

In **Burkina Faso**, we have participated in the Global Shea Alliance's **Action for Shea Parklands** initiative and have planted **over 2,500 shea trees**.

+ 2,500
shea trees planted

Contribution to SDG:
15. Life on land





OLVEAct for the Circular Economy

At OLVEA, we are firmly committed to **circular economy approach and upcycling** within our supply chains. In particular, we aim to valorize **all our by-products** in order to **minimize the use of natural resources**. For example:

IN BURKINA FASO

We reuse **shea cake** as fuel for our **biomass boiler**.



Contribution to SDGs:
7. Affordable and clean energy
13. Climate action

IN NORMANDY

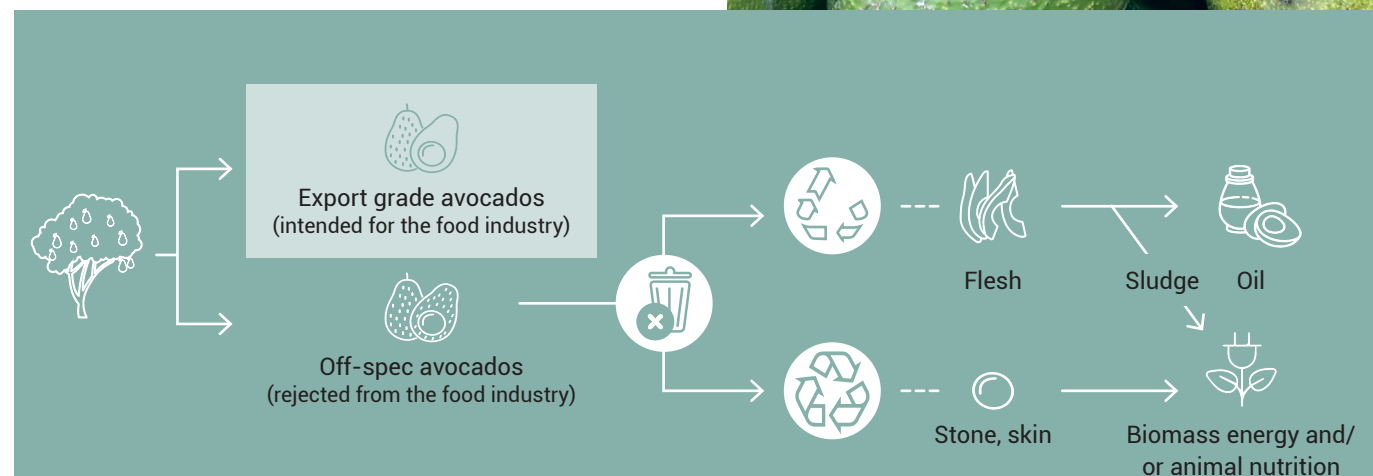
Fish oil and vegetable oil neutralization sludges from our refining are used to supply **methanization**.

IN KENYA

Avocado by-products are used to **feed black soldier fly larvae (BSF)**, which are then used as animal feed. Upstream of our operations, we also strive to **leverage waste** to produce upcycled oils.

This circular economy and upcycling approach allows us to **minimize resource utilization** and **reduce our ecological footprint** while fostering the **sustainability of our activities**.

Contribution to SDG:
15. Life on land





2029 Ambition

Commitments & perspectives

In line with the actions carried out this year, OLVEA will **continue to strengthen its commitment** to climate, biodiversity protection, and the preservation of natural resources, in accordance with its **CSR Ambition for 2029** under the « Planet » pillar: « **Contribute to global carbon neutrality, pollution reduction, and biodiversity preservation** ».



OLVEAct for the Climate towards 2029

Based on the results of our carbon footprint assessment, we will define a **roadmap for reducing our greenhouse gas emissions** in line with keeping global warming below 1.5°C. We will have this target approved by the Science-Based Target Initiative (SBTi) global organization.



OLVEAct for the Biodiversity towards 2029

We will continue to **build trusted and close relationships with our raw material suppliers** and support them in obtaining certifications and implementing good practices that ensure **biodiversity preservation**.



OLVEAct for the Circular Economy towards 2029

In order to **reduce the pressure on natural resources**, we will prioritize the **use of waste or by-products** in our raw material supplies and continue to **valorize all by-products** resulting from our activities.



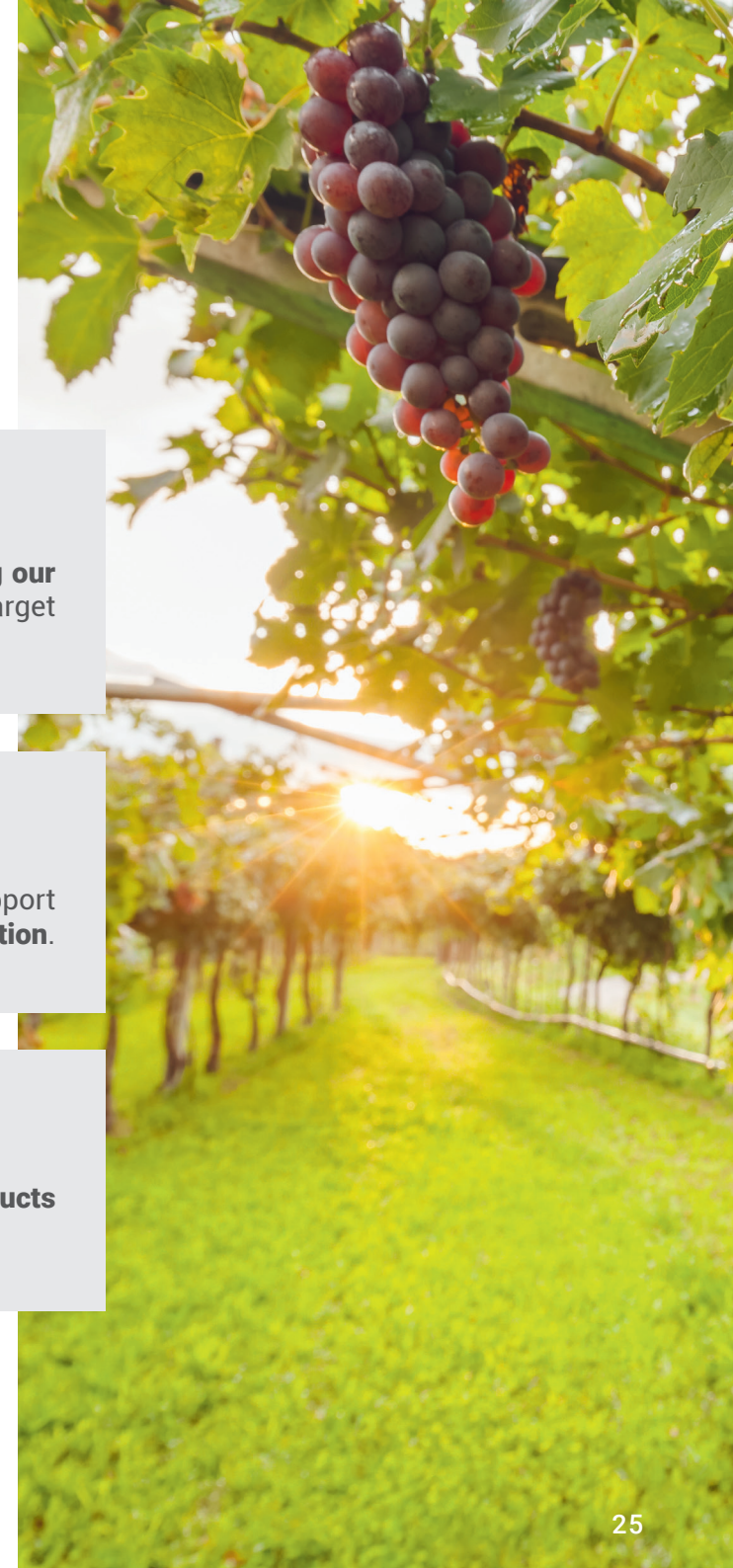
Contribution to SDGs:

12. Responsible consumption and production

13. Climate action

14. Life below water

15. Life on land






Everyday
CSR





OLVE Act
Now

**STRIVING
FOR PEOPLE
AND NATURE**



Headquarters

Rue Jean Paumier
Parc d'Activités des Hautes Falaises
76400 Saint Léonard - France

info@olvea.com

www.olvea.com

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