

Press Release

OLVEA publishes its new CSR performance report, OLVEAct Now!

This report illustrates our commitment to People and Nature through a year of concrete actions, both in France and across all OLVEA Group subsidiaries.

2029 ambition: Striving for People and Nature

As it approaches its centenary, OLVEA is pursuing its 2029 roadmap built around three core pillars: People, Product, and Planet. This vision, driven by the Executive Committee, is implemented daily by a team of twenty CSR representatives.

« Over the past few years, OLVEA has undergone **significant transformations**: our workforce has **grown**, our activities have **diversified**, and we have **strengthened** our industrial expertise. While these changes have sometimes challenged our familiar internal reference points, they are part of the ongoing journey of a family-owned company building on nearly a century, now in the hands of the fourth generation. This legacy, combining **stability and agility**, allows us to invest wisely and plan **for the long term**. » - Arnaud Daudruy, President of OLVEA

Taking concrete action, planning for lasting impact

In 2024, OLVEA strengthened its commitments through **key initiatives**:

- **People**: 23€ are donated to our **solidarity fund** for every ton of oil sold. This fund supports impact projects led by our local associations, OLVEA Foundation, and contributions to the FFL Development Funds linked to our fair trade products.
2029 Goal: Maintain our commitment to local communities.
- **Product**: 97% of our oils come from **responsible sources***, reflecting our commitment to maintaining a sustainable supply chain that respects the environment and local communities.
- 2029 Goal: Reach 100% of oils coming from sustainable sources.
- **Planet**: 20% **reduction in our greenhouse gas emissions**, (scope 1 & 2) compared to 2022, in line with the Paris Agreement and the **Science Based Targets (SBTi)** recommendations.
- 2029 Goal: Achieve 50% reduction in our scope 1&2 CO2e emissions.

**Responsible sources: certified oils, from integrated supply chains or valorizing by-products, in line with our Responsible Purchasing Policy.*

A committed CSR strategy recognized by leading international organizations

Active membre of the **United Nations Global Compact** since 2015, OLVEA contributes to achieving the Sustainable Development Goals (SDGs).

In 2025, this dedication was recognized by prominent international bodies: OLVEA Vegetable oils, Omega Solutions et Green Technologies received **Platinum (top 1%) and Gold (top 5%) medals from EcoVadis**, placing OLVEA among the **most committed companies**. The Group also earned an **A- rating from the CDP**, confirming the strength of its climate strategy. Finally, all of its French sites successfully passed a **SMETA audit**, assessing practices in ethics, labor conditions, environmental management, and health and safety.



About OLVEA : nearly a century of expertise and innovation

Founded in Fécamp (Normandy) in **1929**, OLVEA is a **French family-owned Group** which initially developed through the trade of cod liver oil, historically linked to the fishing port of Fécamp. Today, OLVEA is a leading **supplier of vegetable oils and omega-rich oils for nutrition and cosmetics**, with **10 sites and over 300 employees worldwide**. For the past 15 years, OLVEA has developed **sustainable and fully integrated supply chains** in the countries of origin for its raw materials in order to **foster local development and minimize environmental impact**.

Press contacts

- Naomi Hellier – nhellier@olvea.com – Communications Officer, OLVEA
- Apolline Boulaire – aboulaire@olvea.com – CSR Officer, OLVEA